

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

P.E. Department – Extension of term of Sri Shantilal Daga, Chartered Accountant as a Financial Expert cum Consultant to assist the committee of officials in renegotiating the Joint Venture Agreement entered into between Nizam Sugars Limited (NSL) and Delta Paper Mills Limited (DPML) payment of remuneration for an amount of Rs. 2,25,000/- (3 months) - Sanction - Orders – Issued.

PUBLIC ENTERPRISES (I) DEPARTMENT

G.O.Rt.No. 19

Dated: 23- 01-2013

Read the following

1. G.O. Ms. No. 3, Public Enterprises (I) Department, Dated : 15-07-2008
2. G.O. Ms. No. 2 Public Enterprises (I) Department, Dated : 28-10-2009
3. From Sri. Shantilal Daga, Chartered Accountant, M/s S. Daga & Co.,
Basheer bagh, Hyderabad. Letter dated 07-03-2011.
4. G.O. Ms. No.1, Public Enterprises (I) Department, Dated : 7-01-2012.
5. G.O.Ms. No.3, Public Enterprises (I) Department, Dated : 21-04-2012.
6. G.O.Rt.No.138, Public Enterprises (I) Department, Dated:02-08-2012.
7. From Sri Shantilal Daga, Chartered Accountant as a Financial Expert
cum Consultant Bill No.3, Dt. 21-09-2012.

ORDER

In the G.O. first read above, orders were issued constituting a Committee to renegotiate the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars limited and Delta Paper Mills Limited and all other issues connected therewith and incidental thereto. The Government have also decided to appoint a Financial Expert – Cum – Consultant to assist the committee in this regard.

2. In the G.O. second read above, Government have appointed Sri Shantilal Daga, (Chartered Accountant, S. Daga & Co.,) as Financial Expert – Cum – Consultant to assist the committee for a period of one year. The work commenced with effect from 19-01-2010 and accordingly the payment of remuneration for the period 19-01-2010 to 18-01-2011 (12 Months) was sanctioned. The period of one year was completed on 18-01-2011.

3. In the G.O. fourth read above, orders were issued extending the term of Sri Shantilal Daga (Chartered Accountant, S. Daga & Co.,) as Financial Expert cum Consultant for a further period of six months from the date of issue of G.O. i.e. 7-1-2012 to assist the committee of officials, subject to conditions that the remuneration of lumpsum of Rs. 4.50 lakhs (Rupees four lakhs fifty thousand Only) per six months will be paid to him on a monthly pro – rata basis. Government have also issued amendment orders in para (3) of G.O.Ms.No.1 P.E(I) Dept.,dated:07-01-2012, the following shall be substituted:

“For a period of Six months from 24-9-2011”in place of
“for a period of six months from the date of issue of G.O.”

The extension period of six months was completed on 23-03-2012.

4. In the G.O. 6th read above, Government sanctioned an amount of Rs, 2,25,000/- (Rupees two lakhs twenty five thousand only) for payment of remuneration charges to Sri Shantilal Daga, Chartered Accountant as Financial Expert cum Consultant, for the period from 24-9-2011 to 23-12-2011 (3 Months).

5. In the reference 7th read above Sri Shantilal Daga, Chartered Accountant as Financial Expert cum Consultant has furnished a bill to pay an amount of Rs. 2.25 lakhs (Rupees two lakhs twenty five thousand only) towards remuneration charges for the period from 24-12-2011 to 23-3-2012 (three months).

(P.T.O)

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6. Accordingly Government hereby sanction an amount of Rs, 2,25,000/- (Rupees two lakhs twenty five thousand only) for payment of remuneration charges to Sri Shantilal Daga, Chartered Accountant as a Financial Expert cum Consultant, for the period from 24-12-2011 to 23-03-2012 (3 Months).

7. The amount sanctioned in para 6th above, shall be debited to the Head of Account "3451 – Secretariat Economic Services – MH -090- Secretariat – GH (11) – NSP – SH – 21 Public Enterprises Department – 280 – Professional Services – 284 – other Payment in Plan Budget".

8. The Public Enterprises (OP) Department are requested to draw the amount by way of cheque in favour of Sri Shantilal Daga, Chartered Accountant as a Financial Expert cum Consultant.

9. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**CHITRA RAMCHANDRAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
S. DAGA & CO.,
Chartered Accountants, 403,
Paigah Plaza, Basheer Bagh,
Hyderabad: 500 063.

Copy to:

The P.S. to Prl. Secretary to Govt. Public Enterprises Dept.,
The Public Enterprises (OP) Department. (2 copies with original bill)
The Dy. Pay & Accounts, Officer, Secretariat, Brach, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Managing Director, Nizam Sugars Limited, Hyderabad.
The Finance(Expr. Industries & Commerce) Department.
The Senior Advisor(I/c), Implementation Secretariat, Public Enterprises Department.
The Law Department.
SF/SC.

//FORWARDED:BY:ORDER//

SECTION OFFICER